

London Mining Greenland a/s

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- London Mining PLC is UK-based company with a Greenlandic subsidiary company London Mining Greenland a/s
- LM PLC principal activities are development and operation of iron ore to provide raw materials for steel production

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- LM PLC holds a number of licences for exploration or exploitation (operation) of Iron ore mines around the world
 1. Sierra Leone (100% owned)
 2. Saudi Arabia (50% owned)
 3. China (50% owned)
 4. Greenland (100% owned)
- The company was listed on Oslo Stock Exchange on 9th October 2007.

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The MINING PROJECT

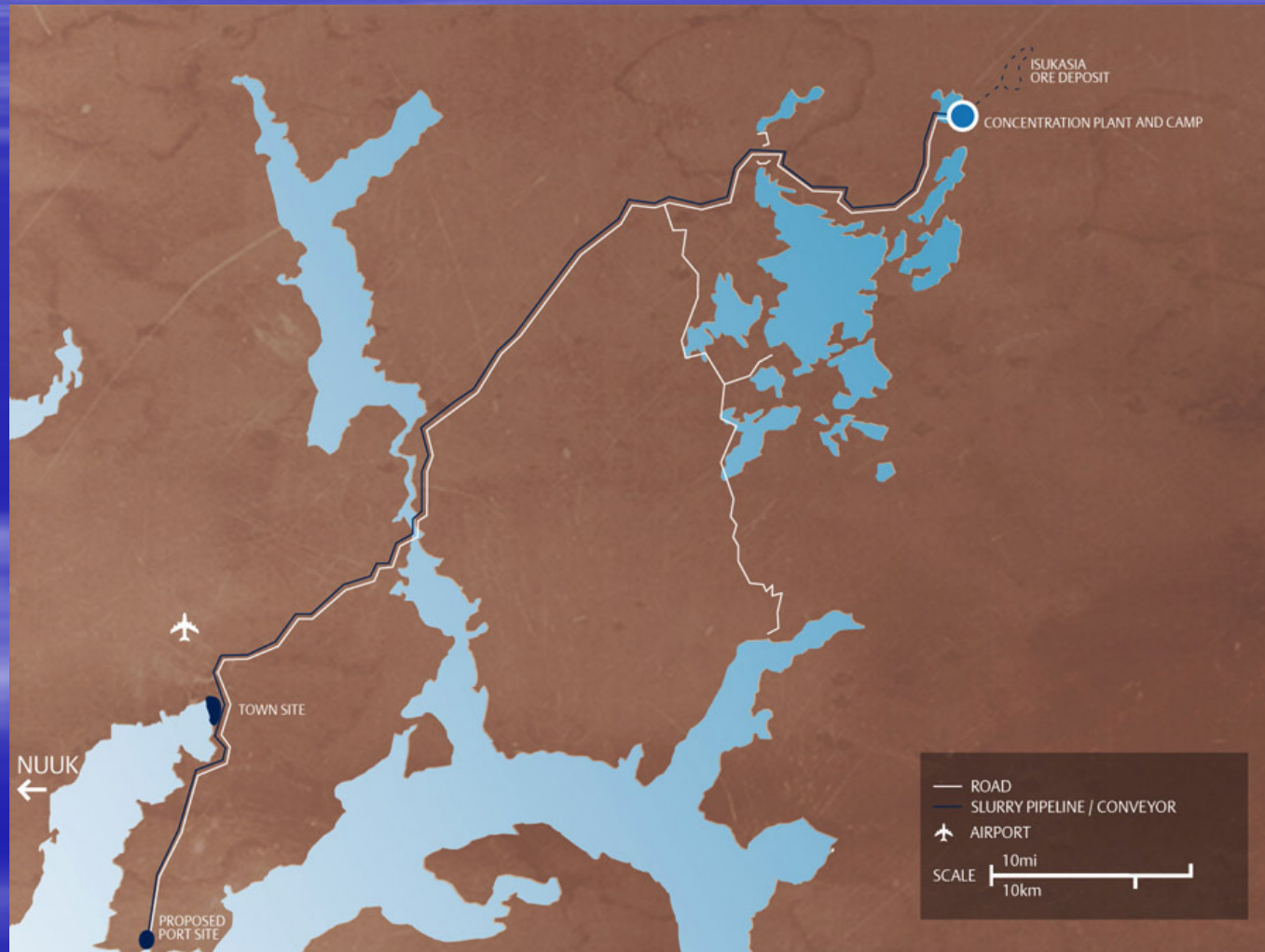
The iron deposit at ISUA is located 150 km North East of Nuuk



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The MINING PROJECT

- The Proposed components of ISUA IRON project are:
 - The Mine (open pit mine, where the ore is extracted)
 - Processing Plant (to concentrate the iron ore)
 - Tailings facility (to deposit the wet waste material safely from processing plant)
 - Product delivery (Slurry pipeline, railroad to transport the concentrate to the port)
 - Port (for the ships transporting supplies to the mine and concentrate from the mine)
 - Infrastructure (to ensure proper housing for the workers and safe communication and access to the mine)

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The Social impact Assessment process

Between June 2010 and December 2011 a number of activities will take place:

- Identifying the main issues and concerns that need to be addressed in SIA (August - September 2010)
- Draft terms of Reference of SIA (October 2010)
- Participate in individual and group interviews to establish a social baseline study (November 2010 - May 2011)
- Provide inputs to optimize the opportunities created by the mining project development and minimize the negative impacts (November 2010 - May 2011)
- Participate in public hearing to discuss the data collected to the final SIA report (August 2011 - September 2011)
- Provide input to the development of the impact and benefit agreement (October 2011 - December 2011)

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The Environmental Impact Assessment process

Between March 2010 and December 2011 a number of activities will be taken place:

Phase A:

- Pre EIA writing activities (March - June 2010)
- Additional baseline data collection, period (July - September 2010)

Phase B:

- EIA report writing process (November 2010 - July 2011)
- General work associated with the EIA reporting process (March 2010 - November 2011)

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Summary of the process until the operation of the Mine

1. Prefeasibility studies on 10 million per year finished 1st of June
 2. SIA studies finished November 2011
 3. EIA studies finished November 2011
 4. Application to BMP in the end of 2011
 5. Construction phase May 2012
 6. Operation phase (start commissioning of the plant in January 2015)
- There will be about 1000 people working during the construction phase
 - There will be about 500 people working during operation phase

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Thank you!